

Investment Report
October 1, 2019 – December 31, 2019



This report is presented in accordance with the Texas Government Code Title 10 Section 2256.023. The below signed hereby certify that, to the best of their knowledge on the date this report was created, that this report is in compliance with the state policies and Investment Policy of the City of Nacogdoches.



Pam Curbow

Investment Officer



Buck Raney

Investment Officer

**Investment Position
City of Nacogdoches
December 31, 2019**

As of December 31, 2019, the City of Nacogdoches had investments in the following accounts:

- \$1.66 million in Southside Bank earning a rate of 0.075%,
- \$55.3 million invested in TexPool accounts earning a rate of 1.62%,
- \$1.4 million in a Fidelity Money Market Account with Regions Bank earning a rate of .994%,
- \$2 million invested in a Money Market Account with Veritex Bank at 1.72% (variable, Texas Pools average +.10%)
- \$8 million invested in Certificates of Deposit with an average rate of 2.125%
- The City's average yield for FY20 is 1.76%.

City of Nacogdoches Strategy Summary December 31, 2019

Quarter End Results by Investment Category:

Asset Type	September 30, 2019		September 30, 2019		December 31, 2019		December 31, 2019	
	Book Value	Market Value	Book Value	Market Value	Book Value	Market Value	APR	APR
Southside Bank	\$ 1,715,710.54	\$ 1,777,239.42	\$ 5,001,146.16	\$ 1,659,921.04			0.075%	
Veritex Bank Money Market Account	\$ 2,000,369.86	\$ 2,000,739.72	\$ 2,010,685.20	\$ 2,010,685.20			1.72%	
Regions Bank Fidelity Money Market Account	\$ 1,482,148.69	\$ 1,482,148.69	\$ 1,488,088.98	\$ 1,488,088.98			0.99%	
TexPool Accounts	\$ 55,026,071.14	\$ 57,340,732.98	\$ 49,947,536.23	\$ 55,331,674.90			1.62%	
East West Bank Certificate of Deposit 6 Month	\$ 2,000,778.77	\$ 2,000,778.77	\$ 2,000,778.77	\$ 2,011,042.11			2.03%	
Citizens 1st Bank Certificate of Deposit 12 Month	\$ 2,000,440.54	\$ 2,000,440.54	\$ 2,000,440.54	\$ 2,010,575.91			2.01%	
Austin Bank Certificate of Deposit 18 Month	\$ -	\$ -	\$ 2,010,737.53	\$ 2,010,737.53			2.13%	
Austin Bank Certificate of Deposit 24 Month	\$ -	\$ -	\$ 2,011,618.08	\$ 2,011,618.08			2.33%	
Totals	\$ 64,225,519.54	\$ 66,602,080.12	\$ 66,471,031.49	\$ 68,534,343.75				

Current Quarter Average Yield	1.76%	Fiscal Year to Date Average Yield	1.76%
Total Portfolio		Total Portfolio	

<u>Interest Earnings</u>	
Quarterly Interest Income	\$ 297,158.80
Year to date Interest Income	\$ 297,158.80

Note: Bank balances represent pooled cash accounts. Cash balances are unaudited.

**Summary Statement
City of Nacogdoches
10/1/2019 – 12/31/2019**

Beginning Balance 10/1/2019	\$66,602,080
Ending Balance 12/31/2019	\$68,534,344
Increase/(Decrease)	\$ 1,932,264
Total Interest	\$ 297,159
Avg Yield for Qtr	1.76%

Certificates of Deposit

- East West Bank \$2,000,000 2.03% APR 6 Month CD
Maturity Date - March 31, 2020
General Fund - \$2,000,000
- Citizens 1st Bank \$2,000,000 2.01% APR 12 Month CD
Maturity Date - September 27, 2020
General Fund \$1,000,000 Utility Fund - \$1,000,000
- Austin Bank \$2,000,000 2.13% APR 18 Month CD
Maturity Date – March 31, 2021
Utility Fund - \$2,000,000
- Austin Bank \$2,000,000 2.33% APR 24 Month CD
Maturity Date – September 30, 2021
Sanitation Fund - \$2,000,000